



LEARJET 85 AXED; BOMBARDIER BIZJET DELIVERIES FLAT

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Bombardier Business Aircraft confirmed today that it has canceled the **Learjet 85 program**, citing “lack of sales following the prolonged market weakness” and ending months of speculation that the midsize jet was doomed since being [“paused” in mid-January](#). The Canadian OEM took a \$1.2 billion writedown on the program during the third quarter, it said during an investor conference call this morning. Combined with a \$3.2 billion charge related to schedule delays on the C Series, Bombardier reported a loss of \$4.9 billion in the quarter, despite revenue intake of \$4.1 billion.

The company delivered 43 business jets during the quarter: seven Learjet 70/75s, 18 Challenger 300/350s, three Challenger 605s and 15 Global 5000/6000s. This tally is two fewer than in the same period last year, during which it handed over seven Learjet 70/75s, one Learjet 60XR, 12 Challenger 300/350s, six Challenger 605s and 19 Globals. However, business jet deliveries climbed for the first nine months at 135 aircraft, nine more than last year.

Net orders and backlog took a severe hit from the Learjet 85 cancellation. The company took in gross orders for 41 jets during the quarter but suffered cancellations for 73—64 of them Learjet 85s—for a net loss of 32. Excluding the midsize Learjet cancellations, book-to-bill was 0.7:1 for the quarter. Bombardier’s business backlog shrunk by nearly \$4 billion year-to-date, to \$20.3 billion.

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