

STANDARDAERO 10TH ACQUISITION SINCE MARCH 2015 - PTS AVIATION

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StandardAero has signed a definitive agreement to purchase boutique asset management company PTS Aviation, a worldwide supplier of serviceable aircraft engines, engine components and engine inventory. Founded in 1995, PTS has more than 150 years of combined aviation management experience and significant expertise buying, leasing and selling engines, modules and used serviceable material (USM). PTS is headquartered in Miramar, FL. PTS is a private company and terms of the transaction were not disclosed.

The deal marks StandardAero's tenth acquisition since March 2015. Most recently, the company acquired Signature Aviation's Engine Repair and Overhaul (ERO) business, an engine maintenance, repair and overhaul (MRO) provider that includes well-established brands such as Dallas Airmotive, H+S Aviation and International Governor Services.

“We are excited to put the PTS Aviation team’s asset management and trading know-how to work for StandardAero,” said Lewis Prebble, President of StandardAero’s Airlines & Fleets division. “The knowledge and experience they bring to our portfolio will immediately support our preparation to serve global operators, initially focused on the CFM56, and will accelerate our growth plans for the future.”



StandardAero is an OEM authorized independent MRO provider and a GE Designated Fulfillment Center for CFM56-7B engines. The company has been providing CFM56-7B heavy maintenance and overhaul services for airlines worldwide from its 162,000 square foot facility located in Winnipeg, Manitoba, Canada since 2008. The acquisition of PTS Aviation will expand StandardAero’s CFM56 engine portfolio of services and allow it to accelerate its capabilities to buy, sell and embody USM into the CFM56-7B and its wider portfolio of engine platforms, thereby enhancing the company’s ability to provide customers with highly customizable MRO solutions.

Like StandardAero, PTS Aviation’s culture and operating model maintains ISO standards and is focused on continuous improvement, quality and systems compliance. “PTS is a great fit for StandardAero, and we will quickly integrate their strategic capabilities into our commercial aviation division to strengthen our capabilities, services and competitive offerings,” concluded Prebble.

With the addition of PTS Aviation, StandardAero now employs nearly 7,000 aviation professionals in over 50 locations across six continents.



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