



SHANDONG AIRLINES FORECASTS UP TO 700 MILLION YUAN NET PROFIT FROM JAN.-SEP.

News / Finance



Air China's subsidiary Shandong Airlines (SC) predicted that the net profit for the first three quarters is expected to increase by 66.04%-102.94% year on year, according to the airline's earning forecast issued yesterday evening.

The Jinan-based carrier forecast its net income for the third quarter of 2015 would reach between 359.51-487.59 million yuan. The net profit from Jan.-Sep. this year would register between 576.32-704.39 million yuan, up 66.04%-102.94% from the same period last year.

The airline attributed the soaring performance to the travel boom in Q3 and the normalized lower fuel prices.

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SOURCE: WCARN

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