



## NORWEGIAN FINALIZE PRE-DELIVERY PAYMENT FINANCING FOR FIFTY AIRBUS 320 NEO

News / Finance



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**Arctic Aviation Assets Ltd (AAA), a wholly owned subsidiary of Norwegian Air Shuttle ASA(Norwegian), has arranged for pre-delivery payment financing (PDP) of fifty Airbus 320 Neo aircraft scheduled for delivery in 2016 to 2019.** The facility that covers PDP financing for deliveries until the end of 2019 is structured as a revolving credit facility.

‘These deliveries in the next 4 years are key to the Norwegian Group’s future growth plans, and the PDP financing facility is a milestone in Norwegian’s ongoing program for financing direct-buy aircraft. We are very satisfied with the long-term commitment and confidence from our financing partners’ said Frode Foss, CFO of Norwegian.

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