



NAC HAS SIGNED AN AGREEMENT TO LEASE FIVE NEW E175 AND E190 AIRCRAFT TO JSC BELAVIA-BELARUSIAN AIRLINES

News / Airlines, Finance



Nordic Aviation Capital (NAC) is pleased to announce that it has committed to lease five Embraer, three E195's and two E175's, to Belavia-Belarusian Airlines, the largest carrier in the Republic of Belarus. The placement of the five new aircraft are from NAC's existing Embraer order book.

The delivery of the first three aircraft, two E195's and one E175, is expected as early as April 2019. The remaining two aircraft will be delivered in December 2019 and in April 2020, respectively. The transaction is an essential part of Belavia's fleet growth initiative which will allow them to successfully implement their strategy on growth and ensure cost-effective development.

“We are delighted to further extend our partnership with Belavia on the placement of five additional new aircraft. We endorse Belavia for their strong leadership in regional aviation and look forward to continuously doing our best to support our valued customer for many more years to come” said Martin Møller, Chairman of NAC.

“The medium-haul passenger aircraft, Embraer-175 and Embraer-195, are placed between a

capacious Boeing-737 and a small CRJ in the Belavia fleet. The additional aircraft is in line with the enlargement of Belavia's flight frequency network in order to satisfy passengers' demand" ? said Anatoly Gusarov, the General Director of Belavia-Belarusian Airlines.

"At Embraer we're impressed with Belavia's continued growth. Together with key lessor, NAC, our relationship with Belavia is helping them expand their network and frequencies with the E-Jet family" said Martyn Holmes, Vice President Europe, Russia, Central Asia & Leasing, Embraer Commercial Aviation. "Belavia's fleet will include 12 E-Jets when these five new aircraft join Belavia's ranks".

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