



EASYJET: CREDIT RATINGS AND PROPOSED BOND PROGRAMME

News / Finance



easyJet plc has today received public credit ratings and intends to publish an Offering Circular for a Euro Medium Term Note (EMTN) Programme to facilitate access to new and cheaper sources of funding.

easyJet has been assigned investment grade ratings of BBB+ (stable) by Standard & Poor's and Baa1 (stable) by Moody's which reflect the quality of easyJet's business model, the sustained track record of profitable growth, the strength of easyJet's balance sheet and the high levels of cash generated by the airline.

Any funds raised from the programme will be used to support the continued delivery of easyJet's successful strategy, its planned annual passenger growth of between 7-8% and, in particular, the airline's already published fleet requirements which support this profitable growth.

easyJet is conducting a wholesale debt investor roadshow from 12 January and subject to market conditions an inaugural capital markets transaction may follow.

Relevant stabilisation regulations, including those of the Financial Conduct Authority and the International Capital Markets Association, apply.

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