



AERO SECURES \$65M IN SERIES B FINANCING TO ACCELERATE THE FUTURE OF PREMIUM AIR TRAVEL

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Aero Technologies announced a \$65M capital raise, \$50M in Series B funding and \$15M in convertible notes, for a total post-money valuation of \$300M. The funding round was co-led by AlbaCore Capital Group, one of Europe's leading alternative investment firms, and returning investors Expa and Keyframe Capital, with new investment from Capital One Ventures.

Inspired by the golden age of aviation and designed for modern life, Aero is redefining semi-private air travel. Aero serves premium leisure travelers through private terminals, enriching the experience with personalized Concierge services - from booking to touchdown. With its fleet of sleek, black planes, Aero offers elevated, effortless guest experiences to curated destinations within the US and Europe. Series B funding will be used to drive the company's global market expansion and to further answer increased demand on existing routes. Currently, Aero offers flights to Aspen, Los Cabos and Sun Valley from private US terminals in Los Angeles (Van Nuys) and San Francisco (SFO), as well as Ibiza, Mykonos, and Nice from London's Farnborough Airport.

Uma Subramanian, Chief Executive Officer of Aero, commented: "I am really excited to announce Aero's Series B raise to further ignite growth and expand into new markets. Aero's success over the last few years highlights that customers in both the US and Europe have been waiting for the Aero travel experience. Aero is growing fast, and we look forward to bringing the Aero experience to new markets in the coming months."

John Rapaport, Chief Investment Officer at Keyframe Capital, said: "Aero has consistently delivered an unforgettable flying experience, and proven to be a leader in the next chapter of premium air travel. Aero has built a recognizable brand and a thoughtful jet service that customers love. We are excited to continue building upon Aero's successes and to be by their side to develop next-level global air travel experiences."



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