



DESERT JET HOLDINGS ANNOUNCES SALE OF CHARTER SUBSIDIARY TO FOCUS ON EXPANDING FBO FOOTPRINT

News / Business aviation



Desert Jet Holdings announced the sale of its charter subsidiary to Advanced Air, LLC, a regional commercial flight service, private charter provider, aviation real estate developer and FBO based in Hawthorne, CA. Desert Jet Holdings will maintain full ownership and operation of its other aviation businesses, including Desert Jet Center, a full-service FBO and Desert Jet Maintenance, a Part 145 aircraft repair station.

The sale of its charter and aircraft management business allows Desert Jet Center to accelerate its current major expansion plan at the Thermal Airport (KTRM) and to acquire additional FBOs across the United States.

Jared Fox, CEO of Desert Jet, commented: "We are confident that Advanced Air's capabilities and expertise will provide continued quality service and benefits to our aircraft owners and charter customers but will also create new career opportunities for many of our charter company employees. This sale will allow Desert Jet to focus on acquiring additional FBOs in strategic locations and expanding our proven, award- winning service in FBO, aircraft maintenance, and

airport real estate development."

Desert Jet expects the sale to close in September subject to regulatory approvals. During the transition, Advanced Air's flights on aircraft under the Desert Jet Charter Part 135 charter certificate will be operated under the Desert Jet charter certificate, which consistently held safety accreditations, including an ARGUS Platinum rating, WYVERN Wingman Pro certification, and IS-BAO Stage 3 registration.

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