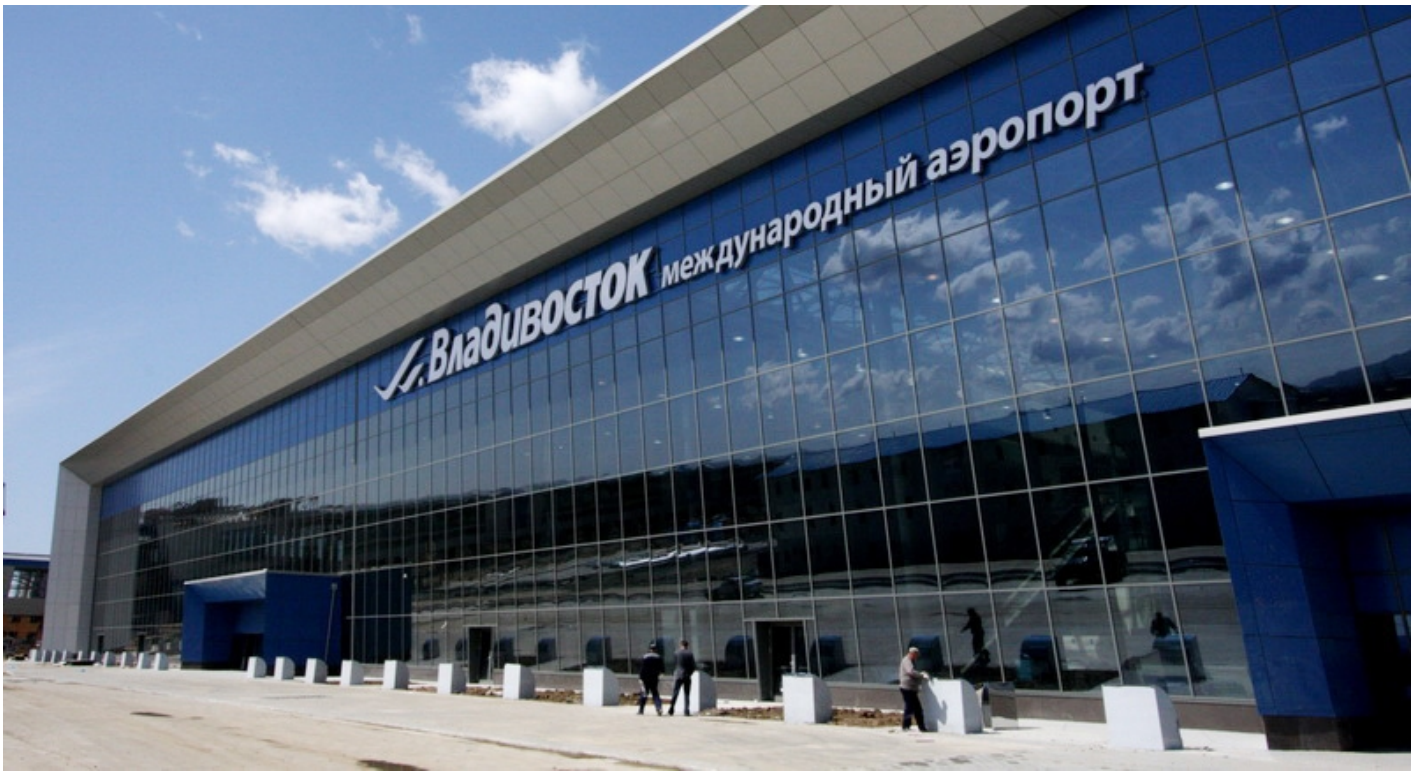
VLADIVOSTOK INTERNATIONAL AIRPORT ACQUIRED BY A CONSORTIUM

News / Airports / Routes



The consortium comprising the Russian Direct Investment Fund (RDIF), Singapore's Changi Airports International (CAI) and Russia's Basic Element, has signed the agreement to acquire shares in Vladivostok International Airport in Russia's Far East from Sheremetyevo International Airport.

Upon regulatory and corporate approvals, the consortium will own 100% of JSC Terminal Vladivostok which owns and operates the airport terminal building, and 52.16% of JSC International Airport Vladivostok whiacquired by a consortiumch holds the airport license. RDIF, CAI and Basic Element, each hold an equal interest of 33.3%.

Kirill Dmitriev, CEO of the RDIF, said, "We have been working diligently and have finalised all the conditions for the prompt closing of the transaction and the development of the airport of Vladivostok as a key transportation hub in the region. The consortium has already started work to expand the airport's international route network and attract new airlines from China. We see opportunities for further effective work in unlocking the potential of one of the leading airports in the Far East of Russia."

Oleg Deripaska, Chairman of Supervisory Board Basic Element, said, "We are happy to cooperate with the Russian Direct Investment Fund and Changi Airports International on the development of one of the key airports in Russia and a strategic hub linking Russia and Asia. Thanks to Changi, our long-time partners, Basic Element has done a lot for the development of the airports in

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Krasnodar region. Our successful experience will also expand to Vladivostok airport. Together with our partners in the consortium, we will create a high-tech aviation facility that delivers safety and comfort to its passengers and adheres to the highest quality standards in aircraft handling which eventually will unlock Far East's rich economic potential."

Lim Liang Song, CEO of CAI, said, "Vladivostok is the largest economy in the Russian Far East, and is strategically placed to be the gateway between Russia and the Asia-Pacific. Together with our partners, RDIF and Basic Element, we will develop Vladivostok International Airport as one of the best air hubs in the region with strong air connectivity and top-class service — two of our priority areas. We will showcase the uniqueness and vibrancy of Vladivostok and Russian Far East to the rest of the world through the airport, and open up this region to the vast opportunities in international trade and tourism."

Vladivostok International Airport is strategically located at the crossing of air routes between Russia's Far East and the Asia-Pacific. With its geographical advantage and the Open Skies policy introduced in 2011, the airport will be positioned as a major air hub for domestic and international traffic.

The consortium will focus on expanding the airport's route network, increasing flight frequencies, and improving its service offerings through quality training to meet the demands of business and leisure travelers.

Mikhail Vasilenko, CEO of Sheremetyevo International Airport, said, "Vladivostok International Airport has shown a high standard of work during the 2012 APEC Summit and other high-profile events in the Far East of Russia. The airport continues to increase its annual passenger traffic and route network, and improve its quality of service. I am confident that the new owners of the airport will further stimulate its development, in the interest of the Far East and the Russian aviation industry."

Vladivostok International Airport currently has the capacity to handle 3.5 million passenger per annum and to receive all aircraft types.

Sheremetyevo International Airport is the Russia's largest airport in terms of passenger and cargo traffic, takeoff and landing operations, and the airport complex area. The Sheremetyevo route network covers more than 200 destinations. In 2015, the main air harbor of the country served 31 million 612 thousand passengers.

Sheremetyevo is recognized to be the best airport in Europe in terms of the quality of service in 2012, 2013 and 2015 according to ASQ (Airport Service Quality) ACI (Airports Council International) rating. According to the authoritative ranking of the British branch agency OAG, Sheremetyevo was ranked second world the most flights punctual in the category of medium-volume traffic airports in 2014 and 2015.

Sheremetyevo is the four-time winner of The Best Russian Airport Award of the Reader's Choice Condé Nast Traveller following based on the results of 2012, 2013, 2014 and 2015, as well as the winner of the Business Traveller Russia and CIS Awards 2016 as The Best Airport of Russia and the CIS.

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