



## RIGA AIRPORT TURNOVER REACHED ALMOST 32 MILLION EUROS LAST YEAR

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The net turnover of Riga Airport in 2021 reached 31.8 million euros – 3.5 million or 12.5 % more than planned in last year's budget. Airport's unaudited condensed interim statement for the last year shows that the company has also been able to reduce its projected losses by 10 million.

"The Covid-19 pandemic particularly affected the Airport's operations in the first half of 2021, when our revenue was lower than expected due to the severe travel restrictions. In the second half of the year, the Airport's revenue in all positions increased significantly, exceeding the budget forecasts. Thanks to the reduction of restrictions and the introduction of the EU digital travel certificate, which facilitated the growth of passenger traffic, as well as strict financial policies and cost control, we were able to return to profit and reduce budget losses in the second half of the year," says Laila Odiņa.

Preliminarily, in 2021, Riga Airport has been able to reduce its budgeted losses by 10 million euros and closed the year with losses of 9.4 million euros.

In 2021, the number of passengers handled at Riga Airport reached 2.35 million, which is almost a fifth more than in 2020; however, as compared to 2019, it is a drop of 70 %. Last

year, the number of serviced flights increased by 10 %, reaching more than 39 thousand flights. In the cargo segment, the growth compared to 2020 has reached 20 % (27.8 thousand tonnes) but compared to 2019 – 2 %.

In 2021, Riga Airport has maintained its leading position among the airports of the Baltic capitals, handling 47.5 % of air cargo, 39 % of flights and 38 % of passengers.



**Photo Credit: Krist?ne Limare**

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