



# LUFTHANSA PREPARES TO SUSPEND FLIGHTS TO VENEZUELA

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**German airline Lufthansa has said it plans to suspend flights to Venezuela next month due to the worsening economic situation in the country.**

**The carrier said currency controls in the South American nation had made it impossible for it to convert earnings into dollars and repatriate revenue.**

Lufthansa added that it hoped to restore services in the near future.

The low oil price has badly hit Venezuela's economy currently suffering triple digit inflation and a chronic shortage of basic goods.

Last week, Coca Cola also announced a halt to some of its operations in the country due to a lack of sugar.

The deepening economic crisis has led Venezuela's opposition to push for a referendum to recall President Nicolas Maduro.

So far he has refused to budge, despite efforts from several former leaders, including Spain's ex-Prime Minister Jose Luis Rodriguez Zapatero, to mediate the political stand-off.

**SOURCE: EURONEWS**

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