



# REX ANNOUNCES INVESTMENT IN DOVETAIL ELECTRIC AVIATION

News / Airlines, Finance, Manufacturer



**Regional Express had taken a 20 per cent stake in Dovetail Electric Aviation (Dovetail) which is pioneering the conversion of turbine powered aircraft to electric, emission-free propulsion. The equity participation agreement formalises the strategic partnership between Rex and Dovetail and builds on the Memorandum of Understanding between the two companies which was unveiled on 21 July, 2022.**

Rex will appoint one of its Board members to sit on the Board of Dovetail.

This partnership with Rex not only validates Dovetail's innovative technology but also provides a strong foundation for the company's continued growth and development. Rex's appointment of one of its Board members to sit on the Board of Dovetail further solidifies the collaboration between the two companies.

Dovetail's recent \$3 million grant from the Federal Government's Cooperative Research Centres Projects (CRC-P) program will be instrumental in facilitating the development of electric propulsion systems for aircraft used on regional routes operated by Rex and other regional airlines. With this

grant, Dovetail is well-positioned to lead the charge in sustainable aviation, ensuring that regional air travel remains accessible and affordable for all.

Dovetail is excited to continue working closely with Rex and other partners to bring its cutting-edge technology to the forefront of the aviation industry. As the world moves towards a greener future, Dovetail is proud to be at the forefront of innovation in electric aviation.

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